

Message Text

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ACTION ARA-14

INFO OCT-01 EUR-12 ISO-00 SP-02 ICA-20 AID-05 EB-08
NSC-05 TRSE-00 SS-15 STR-07 OMB-01 CEA-01 CIAE-00
COME-00 FRB-01 INR-10 NSAE-00 XMB-04 OPIC-06
LAB-04 SIL-01 AGRE-00 INT-05 HUD-02 HEW-06 IO-14
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R 101100Z APR 78
FM AMEMBASSY CARACAS
TO SECSTATE WASHDC 1878
INFO AMEMBASSY ASUNCION
AMEMBASSY BOGOTA
AMEMBASSY BRASILIA
AMEMBASSY BRIDGETOWN
AMEMBASSY BUENOS AIRES
AMEMBASSY GEORGETOWN
AMEMBASSY GUATEMALA
USINT HAVANA
AMEMBASSY KINGSTON
AMEMBASSY LA PAZ
AMEMBASSY LIMA
AMEMBASSY MANAGUA
AMEMBASSY MEXICO
AMEMBASSY MONTEVIDEO
AMEMBASSY OTTAWA
AMEMBASSY PANAMA
AMEMBASSY PORT AU PRINCE
AMEMBASSY PORT OF SPAIN
AMEMBASSY QUITO
AMEMBASSY SAN JOSE
AMEMBASSY SANTIAGO
AMEMBASSY SANTO DOMINGO
AMEMBASSY TEGUCIGALPA

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E.O. 11652: N/A
TAGS: ECIN SELA VE
SUBJ: SELA MINISTERIAL CONCLUDES WITH ACTION DECISIONS COVERING
WIDE RANGE OF ACTIVITIES

REF: CARACAS 3084

1. MINISTERS OF 25 SELA MEMBER COUNTRIES MET FOR THREE DAYS NEAR CARACAS TO CONSIDER THE ORGANIZATION'S PROGRAM FOR THE 1978 CALENDAR YEAR. FOR DETAILS ON AGENDA FOR MEETING, SEE REFTEL.

2. THE PARTICIPANTS AGREED TO CREATE A SPECIAL STUDY GROUP TO EXAMINE THE US TRADE ACT AS IT AFFECTS LATIN AMERICA, WITH SPECIAL REFERENCE TO CLAUSES HAVING A RESTRICTIVE EFFECT ON HEMISPHERIC TRADE. IN ADDITION, THE MEETING PASSED A RESOLUTION PROTESTING SALES OF TIN FROM U.S. STOCKPILES AS ADVERSELY AFFECTING BOLIVIA AND OTHER DEVELOPING COUNTRIES.

3. OTHER ACTIONS TAKEN BY THE MINISTERIAL INCLUDED:
(A) A DECISION TO CONTINUE DISCUSSIONS WITH THE CANADIAN AID AGENCY (CIDA) TO INSURE CONTINUED COOPERATION BETWEEN SELA AND CIDA.

(B) APPROVAL OF PROPOSALS FOR ESTABLISHMENT OF A NEW ACTION COMMITTEE (RITLA) AND FOR FURTHER STUDY OF THE ESTABLISHMENT OF ADDITIONAL ACTION COMMITTEES (SEE REFTEL).

(C) ACCEPTANCE OF A PROPOSAL FOR A STUDY OF WAYS TO FUND PROJECTS APPROVED BY ACTION COMMITTEES. A DECISION TO PURSUE RECOMMENDATIONS CONTAINED IN SPECIAL STUDIES THAT MACHINERY BE ESTABLISHED FOR COORDINATION OF LATIN AMERICAN POSITIONS IN INTERNATIONAL FORA.

(D) A DECISION TO CONVENE MEETINGS OF INTERESTED SELA MEMBERS PRIOR TO MAJOR INTERNATIONAL MEETINGS TO EXCHANGE INFORMATION AND BRIEF UNCLASSIFIED

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PARTICIPANTS ON THE ISSUES.

(E) ACCEPTANCE OF THE 1978 SELA BUDGET.

(F) ACCEPTANCE OF A RECOMMENDATION TO LINK THE PAYMENT MECHANISMS OF REGIONAL ORGANIZATIONS SUCH AS CARICOM TO THOSE OF LAFTA AND THE CENTRAL AMERICAN COMMON MARKET.

4. DURING THE MEETINGS, THE PARTICIPANTS HEARD A SPEECH BY PRESIDENT PREREZ OF VENEZUELA (SEPTTEL) AND BY UNCTAD SECRETARY GENERAL COREA, WHO PRESENTED A REVIEW OF THE PROGRESS OF AND PROSPECTS FOR MOVEMENT WITHIN THE CONTEXT OF THE NORTH SOUTH DIALOGUE. COREA STATED DURING HIS ADDRESS THAT THE INTERNATIONAL FINANCIAL SYSTEM DOES NOT PRESENTLY HAVE THE CAPACITY TO RENDER ASSISTANCE TO THE DEVELOPING NATIONS WHO NOW ARE IN DEBT TO THE DEVELOPED NATIONS TO THE TUNE OF \$350 BILLION. ADDITIONAL RESOURCES MUST BE MADE AVAILABLE AND WAYS MUST BE FOUND TO INCREASE THE INCOME OF THE DEVELOPING NATIONS.

5. WE WILL SUPPLEMENT THE ABOVE INFORMATION WITH A MORE DETAILED REPORT AND ANALYSIS WHEN WE HAVE HAD AN OPPORTUNITY TO MEET WITH SELA AND GOV OFFICIALS AND GET THEIR IMPRESSIONS.

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